



FOR IMMEDIATE RELEASE

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San Diego PCB, Inc. Merges With Milwaukee Electronics

Milwaukee, WI – Milwaukee Electronics announced today a merger with San Diego PCB, Inc.

"San Diego PCB, Inc. is a best-in-class engineering PCB layout design service. We see it as a great fit for our engineering-driven focus in the electronics manufacturing services (EMS) market and we have chosen to refer to this transaction as a merger to better reflect the collaborative environment it is creating. Mike Creeden and his team have listened to their customers and created a business model that gives each customer a Virtual CAD Layout Department. From an organizational perspective, we are completely aligned on the importance of maintaining the breadth of expertise and superior training standards found in the organization. Mike has joined our team as vice president of layout services, with a portfolio of responsibility that includes both leading our layout services organization and expanding it geographically," said P. Michael Stoehr, Milwaukee Electronics' president and CEO.

"I'm excited about the potential of this merger. My goal in choosing to sell the company was to align with a partner that would enable more rapid, controlled growth than was possible as a standalone entity. Milwaukee Electronics has the same commitment to doing it right the first time that we do. They also understand the value of customer-driven services and the need to allow customers to buy the services they require. Their business model already provides customers the choice of transaction-based or bundled services from engineering through volume manufacturing and our team adds to those offerings. Our customers now have a much broader menu of services to choose from, as well," said Mike Creeden, vice president of layout services.

About Milwaukee Electronics

Milwaukee Electronics designs and manufactures custom circuit board assemblies for the medical, transportation, military, HVAC and a variety of other industries. The Company operates over 135,000 square feet of manufacturing in Portland, Oregon; Milwaukee, Wisconsin; and Tecate, Mexico. In addition to EMS and product design and engineering services, it offers quick-turn prototyping through its Screaming Circuits business unit.

About San Diego PCB, Inc.

San Diego PCB, Inc. is headquartered in San Diego and has additional offices in Phoenix, AZ and Milwaukee, WI. San Diego PCB has a track record of serving industry leaders in industrial, electric vehicles, medical diagnostics, pharmaceuticals, automotive internet of things (IoT), defense, commercial and military aerospace, and communications segments. The Company's IPC CID+ certified designers specialize in high density interconnect (HDI), RF, and power integrity (PI) and advanced signal integrity constructs.

Contact:

Jered Stoehr, V.P. Sales and Marketing

Tel: 503-263-9109

Email: jstoehr@MilwaukeeElectronics.com

www.MilwaukeeElectronics.com